



2021 Medicare Premiums



Updated 11/06/2020

Part A Premium

Individuals who did not work 40 credits will pay a monthly Part A premium based on the amount of credits they worked.

0-29 credits \$471/month **30-39 credits** \$259/month

Part B Premium

The monthly standard Medicare Part B premium in 2021 for Medicare beneficiaries will be \$148.50. It may be a little less for those protected under the hold harmless provision.

The Part B premium a beneficiary pays each month is based on his or her annual income. Specifically, if a beneficiary's "modified adjusted gross income" (**MAGI**) is greater than the legislated threshold amounts the beneficiary is responsible for a larger portion of the estimated total cost of Part B benefits. The Affordable Care Act requires Part D enrollees whose incomes exceed the same thresholds pay a monthly adjustment amount. The monthly Part D adjustment will be taken out of a beneficiary's Social Security check and paid to Medicare. These enrollees will pay the regular plan premium to their Part D plan. Social Security will inform beneficiaries of their adjustment. Appeals procedures will be included.

The 2021 Part B monthly premium and Part D adjustment amount are based on one's 2019 tax return.

Individual tax return, with income (MAGI):	Beneficiaries who file		Will pay a	
	Married with a joint tax return, with income:	Married with a separate tax return from their spouse, with income:	Monthly Part B Premium of:	Monthly Part D Adjustment of:
Less than or equal to \$88,000	Less than or equal to \$176,000	Less than or equal to \$88,000	Less than \$148.50 (Held Harmless) \$148.50	\$0
Greater than \$88,000 and less than or equal to \$111,000	Greater than \$176,000 and less than or equal to \$222,000	Not applicable	\$207.90	\$12.30
Greater than \$111,000 and less than or equal to \$138,000	Greater than \$222,000 and less than or equal to \$276,000	Not applicable	\$297.00	\$31.80
Greater than \$138,000 and less than or equal to \$165,000	Greater than \$276,000 and less than or equal to \$330,000	Not applicable	\$386.10	\$51.20
Greater than \$165,000 and less than \$500,000	Greater than \$330,000 and less than \$750,000	Above \$88,000 and less than \$412,000	\$475.20	\$70.70
Greater than or equal to \$500,000	Greater than or equal to \$750,000	\$412,000 and above	\$504.90	\$77.10