

Your Medicare Options

OPTION 1

ORIGINAL MEDICARE

PART A
Hospital Insurance

&

PART B
Medical Insurance

Decide if you want a SUPPLEMENT/MEDIGAP plan to help cover costs of gaps in coverage

SUPPLEMENT aka MEDIGAP PLANS

3 types to choose from in Massachusetts:
Core, Supplement 1A or Supplement 1

Decide if you want to add a Part D Plan

PART D – PRESCRIPTION DRUG PLAN

- Also known as Stand-Alone Part D Drug Plan or PDP
- You **may** incur a penalty if you do not enroll in a plan that includes Part D when you are eligible.
(Penalty determined by enrollment timelines & other coverage guidelines)

OR

OPTION 2

MEDICARE ADVANTAGE PLAN

(Also known as “Part C”)

PART A
Hospital Insurance

&

PART B
Medical Insurance

Medicare Advantage Plans: HMOs, PPOs, or MSA

You must be enrolled in Part A & B to join
(Medicare Savings Account (MSA) Plans do not include Part D)

- Premium and co-pay costs vary per plan
- Determine if Part D is included in plan. You may incur a penalty if you do not enroll in a plan that includes Part D when you are eligible.
- If you enroll in a Medicare Advantage Plan you **cannot** also enroll in a Stand-Alone Part D plan (Exception: Medicare Savings Account (MSA) plan)
- You **do not need** and cannot be sold a Supplement/Medigap Plan

Part A and Part B are the foundation for Original Medicare and Medicare Advantage Plans.

Original Medicare: Part A: you have co-pays and/or deductible.

Part B: Medicare covers 80% benefit costs, you are responsible for the remaining 20% of the cost.

Supplement/Medigap 1 ONLY available if eligible for Medicare on or before Jan 2020.